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ROYAL INSURANCE CORPORATION OF BHUTAN LIMITED

Life Annuity

CustomerType

IMMEDIATE FIXED TERM ANNUITY SCHEME

Whereas the ROYAL INSURANCE CORPORATION OF BHUTAN LIMITED (hereinafter called "the RICBL") has received a Proposal and Declaration for the purchase of an Immediate Annuity under the (Plan Name) and the said Proposal and Declaration with the statements contained and referred to therein, which the Proposer named in the Schedule hereto has agreed shall be and are hereby declared to be the basis of this Annuity Contract and has received the Lump sum premium for Annuity Benefits and on the terms stated in the said Schedule.

Now this Policy witnesses that in consideration of the payment of lump sum premium to the RICBL as specified in the Schedule the policy will duly vest to the Annuitant with the monthly annuity installment. The RICBL will be paying from its office the monthly annuity to the annuitant with effect from the first date of the next month from the date of inception.

During the annuity drawing period, if death occurs to the annuitant the Return of Capital (ROC) will be paid to the nominee by applying termination clause or the nominee can either continue to benefit from the annuity until maturity.

And it is hereby declared that this policy shall be subject to the Conditions and Privileges printed on the back hereof, and that the schedule hereto and every endorsement placed on the policy by the RICBL shall be deemed part of the Policy.

OFFICE :

SCHEDULE

Annuity Policy No. FA/2017/2644	Term of policy: 10 Life Insurance Sum Assured (Nu.): 0.00	Amount of annuity Instalment (NU): 94,094.70	Annuity Premium 10,753,679.00 Life Insurance Premium 0.00 Total Amount Payable: 10,753,679.00
Date of Commencement: 27/04/2017	Refundable Capital on death of the annuitant: (Nu.) Nominee can continue or apply termination clause.	Date of Maturity: 27/04/2027 Maturity Option: 100 %	Premium paying term : Lump Sum Mode of Annuity Payment: Monthly
Nominee of Annuitant and Relationship: MONGAR MOELAM CHENMO - SELF (100%)		Date of the Proposal 27/04/2017 Age of the Annuitant 4 Date of 1st Annuity Instalment: 01/05/2027 (The amount will be deposited within 7 working days)	
Name and Address of the annuitant: MONGAR MOELAM CHENMO DZONGKHAG ADMINISTRATION, MONGAR		Name of Proposer: CID No. MONGAR MOELAM CHENMO 1111111111	
Type of Annuity:		Fixed Term Annuity	
To whom annuity payable after vesting		To the Annuitant	

[Handwritten Signature]



1004546

94094.20



ROYAL INSURANCE CORPORATION OF BHUTAN LIMITED

Gratuity

Gratuity : MONGAR MOENLAM CHENMO

Year End Statement as on : 31/12/2017

Run Date: 5-Jun-2018 12:02:42PM

	Member's Contribution	Int on Mem's Contribution	Total
Opening Balance as on 01/01/2017	0.00	0.00	
During the year as on 31/12/2017	671,208.90	17,462.60	
Total balance up to : 31/12/2017	671,208.90	17,462.60	688,671.50
	Company Refund	Individual Refund	
Opening Balance of Refund A/C	0.00	0.00	
During this year Refund	0.00	0.00	
Total Refunded up to : 31/12/2017	0.00	0.00	0.00
Net Closing Balance as on : 31/12/2017			688,671.50

During the Year (2017) Collection :

As per Accounts	Short	Excess	Collection	Posting
Monthly Receipts				
January..	0.00	0.00	0.00	0.00
February..	0.00	0.00	0.00	0.00
March..	0.00	0.00	0.00	0.00
April..	0.00	0.00	0.00	0.00
May..	0.00	0.00	0.00	0.00
June..	0.00	0.00	106,640.66	106,640.66
July..	0.00	0.00	94,094.70	94,094.70
August..	0.00	0.00	94,094.70	94,094.70
September..	0.00	0.00	94,094.70	94,094.70
October..	0.00	0.00	94,094.74	94,094.74
November..	0.00	0.00	94,094.70	94,094.70
December..	0.00	0.00	94,094.70	94,094.70
Total up	0.00	0.00	671,208.90	671,208.90
Net Difference :	0.00			



ROYAL INSURANCE CORPORATION OF BHUTAN LIMITED

Gratuity

Gratuity : MONGAR MOENLAM CHENMO

Year End Statement as on : 05/06/2018

Run Date: 5-Jun-2018 10:05:57AM

	Member's Contribution	Int on Mem's Contribution	Total
Opening Balance as on 01/01/2018	671,208.90	17,462.60	
During the year as on 05/06/2018	470,463.50	32,848.03	
Total balance up to : 05/06/2018	1,141,672.40	50,310.63	1,191,983.03
	Company Refund	Individual Refund	
Opening Balance of Refund A/C	0.00	0.00	
During this year Refund	0.00	0.00	
Total Refunded up to : 05/06/2018	0.00	0.00	0.00
Net Closing Balance as on : 05/06/2018			1,191,983.03

During the Year (2018) Collection :

As per Accounts Monthly Receipts	Short	Excess	Collection	Posting
January..	0.00	0.00	94,094.70	94,094.70
February..	0.00	0.00	94,094.70	94,094.70
March..	0.00	0.00	94,094.70	94,094.70
April..	0.00	0.00	94,094.70	94,094.70
May..	0.00	0.00	94,084.70	94,084.70
June..	0.00	0.00	0.00	0.00
July..	0.00	0.00	0.00	0.00
August..	0.00	0.00	0.00	0.00
September..	0.00	0.00	0.00	0.00
October..	0.00	0.00	0.00	0.00
November..	0.00	0.00	0.00	0.00
December..	0.00	0.00	0.00	0.00
Total up	0.00	0.00	470,463.50	470,463.50
Net Difference :	0.00			